

10 April 2015

Te Arawa Group Holdings Limited Board of Directors Retirements and Appointments

Media Statement

Te Arawa Group Holdings Limited (“TAGH”) Board of Directors has appointed a new Chair, Dr Andrew West. Dr West was reappointed for a second term as one of TAGH’s Independent Directors in 2014.

Dr West replaces retiring Chairman, Mr Wallace Haumaha. Mr Haumaha was TAGH’s inaugural Chair from 2007 – 2015. Chair for Ngati Ngararanui Hapu Trust, Mr Haumaha was a prominent contributor throughout the settlement negotiations for Te Pumautanga o Te Arawa Trust (“TPT”). Mr Haumaha has held the position of General Manager for Maori, Pacific and Ethnic Affairs with the New Zealand Police Force since 2007.

Retiring alongside Mr Haumaha is Mr Fred Cookson, Independent Director and Chair of TAGH’s Audit, Risk & Remuneration Committee from 2007 – 2015. Mr Cookson has worked with clients in the primary and commercial sectors as director and partner of Cookson Forbes & Associates Ltd in Opotiki. Mr Cookson represented Ngati Uenukukopako throughout settlement negotiations until 2010.

Dr West acknowledged Mr Haumaha and Mr Cookson as inaugural members of the TAGH Board, and thanked them for their impressive and substantial contributions over the past eight years.

“TAGH has both grown significantly and achieved a commercially acceptable return since its establishment. Retiring Chairman Mr Haumaha and Mr Cookson have both made large contributions to this, particularly through the leadership of Mr Haumaha. To aid transition in governance I am pleased to say that they will continue to work with the TAGH Board over the coming six months with the support of TPT.”

Newly appointed to the TAGH Board as a TPT-sourced director is Mr Geoff Rice. Mr Rice is a trustee on Ngati Tura Ngati Te Ngakau Hapu Trust. Mr Rice is the Managing Director of Gold Coast Investments, Waikanae Finance Lending, CPM Kiwi and Denn Investments. He has a commercial background in property, retail ownership, lending and agribusiness.

Dr West welcomed Mr Rice onto the TAGH Board and looked forward to his valuable contribution to governance.

For further information, please contact Chris Wikaira at 027 45 22 472.