

10 April 2015

## Te Arawa Group Holdings Limited appoint new CEO

### Media Statement

Te Arawa Group Holdings Limited ("TAGH") has appointed Colleen Neville to be its new Chief Executive Officer.

TAGH is the commercial arm of Te Pumautanga o Te Arawa Trust ("TPT"), and is charged with creating inter-generational wealth for the benefit of its shareholders.

Ms Neville has held the role of Chief Financial Officer for TAGH since 2011, and was the acting CEO for six months prior to the appointment of Ian Boyd in October 2013. Prior to this, she has held key financial roles with a range of organisations connected with TAGH's priority investment sectors. Ms Neville has a strong governance background. She has recently been appointed to directorships on NZ Forest Research Institute (Scion) and Te Kakano Whakatipu Limited. She is newly appointed as an Independent Director to the Audit & Risk Committee for Te Ohu Kaimoana, and as an Independent Director on Te Ohu Kaimoana Portfolio Management Services Ltd.

Dr Andrew West has recently been appointed as TAGH's Chair, after being reappointed as an Independent Director in 2014. West said the Board was pleased to have appointed a skilled candidate who brings significant commercial experience and extensive operational knowledge of TAGH to the role.

"Colleen has been instrumental in TAGH's growth throughout its founding years. After completing a thorough and robust recruitment process, the TAGH Board is confident that Colleen is the best person to lead the organisation and continue to maintain TAGH's significant growth throughout the coming years."

Ms Neville acknowledged the significant contributions of TAGH's prior CEO, Ian Boyd, and expressed how pleased she was to be taking up the role of CEO for Te Arawa Group Holdings Ltd.

"TAGH is on a strong path to success, and I have hugely enjoyed being a part of the organisation in my role as CFO. I'm looking forward to building on TAGH's momentum in my new role in order to ensure that TAGH's accomplishments continue to grow."

For further information, please contact Chris Wikaira at 027 45 22 472.